TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 33 - SB 550

February 21, 2011

SUMMARY OF BILL: Requires earmark of 95 percent of revenue from traffic camera citations for local government educational needs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Fine revenue of \$5,314,400 that is currently allocated at the discretion of local governments will be directed to local education.

Assumptions:

- Approximately \$5,594,100 local government revenue is generated each year from traffic enforcement cameras. Ninety-five percent of revenue generated from traffic enforcement cameras is approximately \$5,314,395 (\$5,594,100 x 95%).
- There will be no net increase or decrease in local government revenue or expenditures.
 Any funds that are reallocated from other local budget categories to local education will be recouped by redirecting funds currently spent on local education to other local budget categories.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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